

PARAGON GLOBE BERHAD
(Registration No. 194801000095 (1713-A))
(Incorporated In Malaysia)

**MINUTES OF THE EXTRAORDINARY GENERAL MEETING (“EGM”) OF
PARAGON GLOBE BERHAD (“COMPANY” OR “PGB”) HELD AT LEVEL 2,
GRAND PARAGON HOTEL, NO. 18, JALAN HARIMAU, TAMAN CENTURY, 80250
JOHOR BAHRU JOHOR, MALAYSIA ON THURSDAY, 24 APRIL 2025 AT
10.00 A.M.**

PRESENT : Dato’ Sri Edwin Tan Pei Seng (Chairman)
and as per attendance list

IN ATTENDANCE : Ms. Solehah binti Adam (Representing
Company Secretary)

BY INVITATION : As per attendance list

EGM25/01 CHAIRMAN

Dato’ Sri Edwin Tan Pei Seng took the Chair and extended a warm welcome to all members present at the EGM. He proceeded to introduce the Board of Directors and the representative of the Company Secretary to the members.

EGM25/02 QUORUM

The Chairman informed that the Company Secretary had confirmed the presence of the requisite quorum. Having noted the presence of a quorum in accordance with Article 76 of the Company’s Constitution, the Chairman proceeded to call the meeting to order.

EGM25/03 PROXIES/CORPORATE REPRESENTATIVES

The Company Secretary reported that the Company has received 10 copies of forms of proxy from shareholders for a total of 464,042,211 ordinary shares, representing 62.15% of the Company’s total number of issued shares which were received during the prescribed period. Out of the aforesaid forms of proxy received, 6 shareholders have appointed the Chairman of the meeting as their proxy to vote on their behalf.

EGM25/04 NOTICE OF EGM

The Chairman informed that the notice of the EGM had been issued on 9 April 2025 and published within the stipulated time. Hence, the notice was taken as read and the meeting proceeded to the agenda.

EGM25/05 POLL VOTE

The Chairman informed that there is 1 Ordinary Resolution to be tabled for shareholders' approval at this EGM and that the voting of all resolutions at this Meeting would be conducted by way of poll pursuant to Paragraph 8.29A of the Main Market Listing Requirements of Bursa Securities Listing Securities Berhad. Each motion will require a proposer and seconder from the floor to move and second it accordingly; and subsequently, be opened to members for discussion before being put to vote.

The Chairman informed that Tricor Investor & Issuing House Services Sdn. Bhd. has been appointed as the poll administrator to conduct the polling process, while Sky Corporate Services Sdn. Bhd. has been appointed as scrutineer to verify the poll results.

EGM25/06 ORDINARY RESOLUTION

PROPOSED DEVELOPMENT RIGHTS AGREEMENTS BETWEEN PARAGON GLOBE PROPERTIES SDN. BHD. ("PGPSB" OR "DEVELOPER"), A WHOLLY-OWNED SUBSIDIARY OF PARAGON GLOBE BERHAD ("PGB OR "COMPANY"), AND ISKANDAR CAPITAL SDN. BHD. ("ICSB" OR "PROPRIETOR") IN RELATION TO THE DEVELOPMENT OF 3 PARCELS OF FREEHOLD LANDS IN THE MUKIM OF PULAI, DISTRICT OF JOHOR BAHRU, STATE OF JOHOR ("PROPOSED DEVELOPMENT RIGHTS")

The Chairman informed the members that today's meeting is to approve the Proposed Development Rights Agreements. The Chairman subsequently invited shareholders to raise their questions on the Proposed Development Rights.

There being no question raised by the shareholders present, the Chairman proceeded to invite a proposer and seconder for this agenda. Ms. Kok Siao Yik proposed and her proposal was seconded by Ms. Hoe Cai Hong for the said agenda.

In response to the Chairman's enquiry, the Company Secretary informed the Chairman that no notice of any other business for transacting at the meeting had been received.

EGM25/07 VOTING BY POLL

A video of polling procedures via Tricor e-Vote App was projected on the screen as a reference to the members before they cast their votes for the resolution tabled at this meeting.

The EGM was adjourned for 20 minutes for light refreshment while waiting for the scrutineer to compile and verify the results of the poll.

After the break, the meeting resumed for the announcement of poll results.

The Chairman announced that the Ordinary Resolution tabled at the EGM was duly carried based on the following results:

Resolution (s)	Vote For		Vote Against		Total Votes	
	No. of Shares	%	No. of Shares	%	No. of Shares	%
Ordinary Resolution	464,068,509	99.9999996	2	0.0000004	464,068,511	100.00

The Chairman declared the Ordinary Resolution set out in today's meeting has been carried.

EGM25/08 TERMINATION

The Chairman thanked the shareholders for their attendance and declared the meeting closed at 10.20 a.m.

Confirmed as correct records,

-SIGNED-

Chairman