

**PARAGON GLOBE BERHAD**  
**(Registration No. 194801000095 (1713-A))**  
(Incorporated In Malaysia)

**MINUTES OF THE SEVENTY-SEVENTH (“77<sup>th</sup>”) ANNUAL GENERAL MEETING (“AGM”) OF THE COMPANY HELD AT LEVEL 2, GRAND PARAGON HOTEL, NO. 18, JALAN HARIMAU, TAMAN CENTURY, 80250 JOHOR BAHRU JOHOR, MALAYSIA ON WEDNESDAY, 28 AUGUST 2024 AT 10.00 A.M.**

**PRESENT** : Dato’ Sri Edwin Tan Pei Seng (Chairman)  
and as per attendance list

**IN ATTENDANCE** : Ms. Solehah Binti Adam (Representing  
Company Secretary)

**BY INVITATION** : As per attendance list

**AGM24/01 CHAIRMAN**

Dato’ Sri Edwin Tan Pei Seng took the Chair and extended warm welcome to all members present at the AGM. He proceeded to introduce the Board of Directors and the representative of the Company Secretary to the members.

**AGM24/02 QUORUM**

The Chairman informed that the Company Secretary had confirmed presence of the requisite quorum. Having noted the presence of a quorum in accordance with Article 76 of the Company’s Constitution, the Chairman proceeded to call the meeting to order.

**AGM24/03 PROXIES/CORPORATE REPRESENTATIVES**

The Company Secretary reported that the Company has received 11 copies of forms of proxy from shareholders for a total of 457,324,931 ordinary shares, representing 61.25% of the Company’s total number of issued shares which were received during the prescribed period. Out of the aforesaid forms of proxy received, 7 shareholders have appointed the Chairman of the Meeting as their proxy to vote on their behalf.

**AGM24/04 NOTICE OF AGM**

The Chairman informed that the notice of the AGM had been issued on 30 July 2024 and published within the stipulated time. Hence, the notice is taken as read and proceeded to the meeting agenda.

**AGM24/05 POLL VOTE**

The Chairman informed that there are 10 Resolutions to be tabled for shareholders' approval at this AGM and that the voting of all resolutions at this Meeting would be conducted by way of poll pursuant to Paragraph 8.29A of the Main Market Listing Requirements of Bursa Securities Listing Securities Berhad. Each motion will require a proposer and seconder from the floor to move and second it accordingly; and subsequently, be opened to members for discussion before being put to vote.

The Chairman informed that Tricor Investor & Issuing House Services Sdn. Bhd. has been appointed as the poll administrator to conduct the polling process, while Sky Corporate Services Sdn. Bhd. has been appointed as scrutineer to verify the poll results.

**AGM24/06 AS ORDINARY BUSINESS**

***AGENDA 1***

**AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2024 TOGETHER WITH THE REPORTS OF DIRECTORS AND AUDITORS THEREON**

Prior to the tabling of the Company's Audited Financial Statements ("AFS") for the financial year ended 31 March 2024, the Chairman invited the Company's Finance Director, Ms. Eileen Tey to present a presentation on the overview of the Group's business and operations ("Corporate Presentation").

Subsequent to the Corporate Presentation, the Chairman informed that the AFS for the financial year ended 31 March 2024 together with the Reports of the Directors and Auditors which have been approved by the Board and have been circulated to all shareholders within the prescribed period were tabled before this Meeting for discussion only as the provision of Section 340(1)(a) of the Companies Act 2016 and the Company's Constitution do not require the AFS to have a formal approval of the shareholders' and hence, was not put forward for voting. However, the Board is pleased to deal with any questions from the shareholders' pertaining to the AFS.

After the presentation, the Chairman invited shareholders to raise their questions on the financial statements tabled.

There being no question raised by the shareholders present, the Chairman proceeded to the next item on the agenda.

## **AGM24/07 AGENDA 2**

### **RESOLUTIONS 1 TO 2: RE-ELECTION OF DIRECTORS**

The Chairman briefed on the Resolutions 1 to 2 are to re-elect the following Directors who are retiring from the Board at this Meeting in accordance with Article 106, and being eligible, have offered themselves for re-election to the Board: –

<b>Ordinary Resolution</b>	<b>Directors</b>	<b>Article</b>
1	Dato' Sri Godwin Tan Pei Poh	106
2	Tee Boon Hin	106

The Chairman invited a proposer and seconder for Ordinary Resolution 1 which read-

“To re-elect Dato' Sri Godwin Tan Pei Poh who retires during the year under Article 106 and being eligible, offer himself for re-election.”

Ms. Hoe Cai Hong proposed and seconded by Ms. Lim Mui Lian. The Chairman subsequently put the motion to the floor for discussion.

Since there was no question raised by the shareholders, the Chairman subsequently invited a proposer and seconder for Ordinary Resolution 2 which read-

“To re-elect Mr. Tee Boon Hin who retires during the year under Article 106 and being eligible, offer himself for re-election.”

Upon the proposed of Mr Lee Kian Leong and seconded by Ms. Hoe Cai Hong, the Chairman subsequently put the motion to the floor for discussion.

Since there was no question raised by the shareholders, the Chairman moved on to the next item of the agenda.

#### **AGM24/08 AGENDA 3**

#### **RESOLUTIONS 3 TO 6: NON-EXECUTIVE DIRECTORS’ FEES FOR THE FINANCIAL YEAR ENDING 31 MARCH 2025**

The Chairman proceeded the next item of the agenda, i.e. to approve the following payment of Non-Executive Directors’ Fees totaling RM282,000 for the financial year ending 31 March 2025. Details of the proposers and seconders of respective resolutions are as follows:

<b>Ordinary Resolution</b>	<b>Non-Executive Directors</b>	<b>Fees (RM)</b>	<b>Proposer</b>	<b>Secunder</b>
3	Tee Boon Hin	72,000	Ms. Lim Mui Lian	Mr. Ong Aik Chiang
4	Tan Sri Datuk Wira Dr. Hj. Mohd Shukor Bin Hj. Mahfar	72,000	Mr. Lee Kien Leong	Mr. Ong Aik Chiang
5	Dato’ Haji Ismail Bin Karim	72,000	Ms. Hoe Cai Hong	Mr. Ong Aik Chiang
6	Dato’ Jeffrey Lai Jiun Jye	66,000	Ms. Lim Mui Lian	Mr. Lim Chee Whieh

Since there was no question raised by the shareholders, the Chairman invited a proposer and seconder for Resolutions 3 to 6.

Ordinary Resolutions 3 to 6 were duly proposed and seconded by shareholders.

#### **AGM24/09 AGENDA 4**

#### **RESOLUTION 7: NON-EXECUTIVE DIRECTORS’ ALLOWANCES UP TO AN AMOUNT OF RM100,000 FOR THE PERIOD FROM 28 AUGUST 2024 TO THE NEXT AGM OF THE COMPANY.**

The Chairman continued with Resolution 7. Since there was no question raised by the shareholders, the Chairman invited a proposer and seconder for Resolution 7.

Resolution 7 was duly proposed and seconded by Mr. Leong Weng Keong and Mr. Ong Aik Chiang respectively.

**AGM24/10**    *AGENDA 5*

**RESOLUTION 8: RE-APPOINT MESSRS BDO PLT AS AUDITORS OF THE COMPANY AND TO AUTHORISE THE DIRECTORS TO FIX THEIR REMUNERATION**

The Chairman proceeded to the next agenda, Resolution 8. Since there was no question raised by the shareholders, the Chairman invited a proposer and seconder for Resolution 8.

Ms. Hoe Cai Hong and Mr. Lee Kian Leong proposed and seconded Resolution 8 respectively.

**AGM24/11**    *AS SPECIAL BUSINESS:*

*AGENDA 6*

**RESOLUTION 9: RENEWAL OF THE AUTHORITY TO ALLOT AND ISSUE SHARES PURSUANT TO SECTIONS 75(1) AND 76(1) OF THE COMPANIES ACT 2016 (the “Renewal Mandate”)**

The Chairman proceeded to the next special business pertaining to the renewal of authority to the Directors to allot shares pursuant to Sections 75 and 76 of the Companies Act, 2016.

Since there was no question raised by the shareholders, the Chairman invited a proposer and seconder for Resolution 9.

Ms. Hoe Cai Hong and Mr. Leong Weng Keong proposed and seconded Resolution 9 respectively.

**AGM24/12 AS SPECIAL BUSINESS:**

**AGENDA 7**

**RESOLUTION 10: PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE ("Proposed Shareholders' Mandate")**

The Chairman informed that the next agenda is pertaining to Proposed Renewal of Shareholders' Mandate For Recurrent Related Party Transactions of A Revenue Or Trading Nature ("Proposed Shareholders' Mandate"). Interested parties to this resolution have been reminded to abstain from voting on this resolution.

As the Chairman is an interested Director for this resolution, he invited Mr. Tee Boon Hin to chair the meeting on Resolution 10 duly proposed and seconded by Ms. Lim Mui Lian and Mr. Ong Aik Chiang respectively. Mr. Tee took the Chair and put the motion to the floor for discussion.

Since there was no question raised, Mr. Tee Boon Hin invited a proposer and seconder for Resolution 10. Resolution 10 was duly proposed and seconded by Ms. Hoe Cai Hong and Mr. Ong Aik Chiang. Subsequently, Mr. Tee Boon Hin passed the Chair back to Dato' Sri Edwin Tan Pei Seng to proceed with the Meeting.

In response to the Chairman's enquiry, the Secretary informed the Chairman that no notice of any other business for transacting at the meeting has been received.

**AGM24/13 VOTING BY POLL**

A video of polling procedures via Tricor e-Vote App was projected on the screen as a reference to the members before they cast their votes for the resolution tabled at this meeting.

The AGM was adjourned for 20 minutes for light refreshment while waiting for the scrutineer to compile and verify the results of the poll.

After the break, the meeting resumed for the announcement of poll results.

The Chairman announced that all 10 Resolutions tabled at the 77<sup>th</sup> AGM were duly carried based on the following results:

Resolution	FOR		AGAINST	
	No. of Shares	%	No. of Shares	%
1	41,926,309	99.9999952	2	0.0000048
2	461,720,509	99.9999996	2	0.0000004
3	461,720,309	99.9999563	202	0.0000437
4	461,720,309	99.9999563	202	0.0000437
5	461,720,309	99.9999563	202	0.0000437
6	461,720,309	99.9999563	202	0.0000437
7	461,720,309	99.9999563	202	0.0000437
8	461,720,509	99.9999996	2	0.0000004
9	461,720,309	99.9999563	202	0.0000437
10	41,926,109	99.9995182	202	0.0004818

The Chairman declared all Resolutions set out in today's meeting carried.

#### **AGM24/14 TERMINATION**

The Chairman thanked the shareholders for their attendance and declared the meeting closed at 11.00 a.m.

Confirmed as correct records,

*CHAIRMAN*

---

Chairman