

PARAGON GLOBE BERHAD
(Registration No. 194801000095 (1713-A))
(Incorporated In Malaysia)

**MINUTES OF THE EXTRAORDINARY GENERAL MEETING (“EGM”) OF
PARAGON GLOBE BERHAD (“COMPANY” OR “PGB”) HELD AT LEVEL 2,
GRAND PARAGON HOTEL, NO. 18, JALAN HARIMAU, TAMAN CENTURY, 80250
JOHOR BAHRU, JOHOR DARUL TAKZIM, MALAYSIA ON MONDAY,
11 MARCH 2024 AT 10.00 A.M.**

PRESENT : Dato’ Sri Edwin Tan Pei Seng (Chairman)
and as per attendance list

IN ATTENDANCE : Ms. Solehah binti Adam (Representing
Company Secretary)

BY INVITATION : As per attendance list

EGM24/01 CHAIRMAN

Dato’ Sri Edwin Tan Pei Seng took the Chair and extended a warm welcome to all members present at the EGM. He proceeded to introduce the Board of Directors and the representative of the Company Secretary to the members.

EGM24/02 QUORUM

The Chairman informed that the Company Secretary had confirmed the presence of the requisite quorum. Having noted the presence of a quorum in accordance with Article 76 of the Company’s Constitution, the Chairman proceeded to call the meeting to order.

EGM24/03 PROXIES/CORPORATE REPRESENTATIVES

The Company Secretary reported that the Company has received 11 forms of proxy from shareholders for a total of 442,758,202 ordinary shares, representing 59.30% of the total number of issued shares of the Company within the prescribed period. Out of the aforesaid forms of proxy received, 7 shareholders have appointed the Chairman of the meeting as their proxy to vote on their behalf and the shares so represented were 277,426,602 ordinary shares, representing 37.16% of the issued shares of the Company.

EGM24/04 NOTICE OF EGM

The Chairman informed that the notice of the EGM had been issued on 23 February 2024 and published within the stipulated time. Hence, the notice was taken as read and the meeting proceeded to the agenda.

EGM24/05 POLL VOTE

The Chairman informed that there is 1 Ordinary Resolution to be tabled for shareholders' approval at this EGM and that the voting of all resolutions at this meeting would be conducted by way of poll pursuant to Paragraph 8.29A of the Main Market Listing Requirements of Bursa Securities Listing Securities Berhad.

The Chairman informed that Tricor Investor & Issuing House Services Sdn. Bhd. has been appointed as the poll administrator to conduct the polling process, while Sky Corporate Services Sdn. Bhd. has been appointed as scrutineer to verify the poll results. The poll administrator will provide shareholders with briefing on the polling procedures via Tricor e-Vote App before casting their votes. The polling process will be commenced upon the conclusion of the deliberations of all items on the meeting agenda. The results of the polling will be announced at the end of this meeting upon verification by an independent scrutineer.

EGM24/06 ORDINARY RESOLUTION

PROPOSED ACQUISITIONS BY PGB LANDMARK SDN BHD ("PLSB" OR "PURCHASER"), A WHOLLY-OWNED SUBSIDIARY OF THE COMPANY, OF SEVEN (7) PLOTS OF FREEHOLD LANDS LOCATED IN THE MUKIM OF TANJUNG KUPANG AND ONE (1) PLOT OF FREEHOLD LAND LOCATED IN THE MUKIM OF PULAI, ALL IN THE DISTRICT OF JOHOR BAHRU, STATE OF JOHOR ("LANDS") MEASURING IN AGGREGATE AN APPROXIMATE AREA OF 46.904 HECTARES FOR A TOTAL PURCHASE CONSIDERATION OF RM146,071,898.47 TO BE FULLY SATISFIED IN CASH ("PROPOSED ACQUISITIONS")

The Chairman informed the members that today's meeting is to approve the Proposed Acquisitions by PGB Landmark Sdn. Bhd., a wholly-owned subsidiary of PGB, of seven (7) plots of freehold lands located in the Mukim of Tanjung Kupang and one (1) plot of freehold land located in the Mukim of Pulai, all in the District of Johor Bahru, State of Johor for a purchase consideration of RM146,071,898.47 to be satisfied in cash. The Chairman subsequently invited shareholders to raise their questions on the Proposed Acquisitions.

There being no question raised by the shareholders present, the Chairman proceeded to invite a proposer and seconder for this agenda. Ms. Lim Mui Lian proposed and her proposal was seconded by Mr. Lee Kian Leong for the said agenda.

In response to the Chairman's enquiry, the Company Secretary informed the Chairman that no notice of any other business for transacting at the meeting had been received.

EGM24/07 VOTING BY POLL

A video of polling procedures via Tricor e-Vote App was projected on the screen as a reference to the members before they cast their votes for the resolution tabled at this meeting.

The EGM was adjourned for 15 minutes for light refreshment while waiting for the scrutineer to compile and verify the results of the poll.

After the break, the meeting resumed and shareholders returned to the ballroom for the announcement of poll results.

The Chairman announced that the Ordinary Resolution tabled at the EGM was duly carried based on the following results:

Resolution (s)	Vote For		Vote Against		Total Votes	
	No. of Shares	%	No. of Shares	%	No. of Shares	%
Ordinary Resolution 1	443,054,500	99.9999995	2	0.0000005	443,054,502	100.00

The Chairman declared the Ordinary Resolution set out in today's meeting has been carried.

EGM24/08 TERMINATION

The Chairman expressed gratitude to the shareholders for their attendance and officially declared the meeting closed at 10.27 a.m.

Confirmed as correct records,

Signed

Chairman