

PARAGON GLOBE BERHAD
(Registration No. 194801000095 (1713-A))
(Incorporated In Malaysia)

**MINUTES OF THE EXTRAORDINARY GENERAL MEETING (“EGM”) OF THE
COMPANY HELD AT LEVEL 2, GRAND PARAGON HOTEL, NO. 18, JALAN
HARIMAU, TAMAN CENTURY, 80250 JOHOR BAHRU JOHOR, MALAYSIA ON
TUESDAY, 28 FEBRUARY 2023 AT 10.00 A.M.**

PRESENT : Dato’ Sri Edwin Tan Pei Seng (Chairman)
and as per attendance list

IN ATTENDANCE : Ms. Solehah binti Adam (Representing
Company Secretary)

BY INVITATION : As per attendance list

AGM23/01 CHAIRMAN

Dato’ Sri Edwin Tan Pei Seng took the Chair and welcomed all Members present at the Meeting. He introduced the Board of Directors and the representative of Company Secretary to the Members.

AGM23/02 QUORUM

The Chairman informed that the Secretary has confirmed the requisite quorum was present. Having noted the presence of a quorum in accordance with Article 76 of the Company’s Constitution, the Chairman then called the meeting to order.

AGM23/03 PROXIES/CORPORATE REPRESENTATIVES

Solehah reported that the Company has received 9 proxy forms from shareholders for a total of 424,515,904 ordinary shares representing 56.86% of the Company’s total number of shares issued which were received during the prescribed period. Out of the aforesaid forms of proxy received, 5 shareholders have appointed the Chairman of the Meeting as their proxy to vote on their behalf and the shares so represented were 48,175,600 ordinary shares representing 6.45% of the Company’s total number of shares issued.

AGM23/04 NOTICE OF EGM

The Chairman informed that the notice of the EGM has been issued on 9 February 2023 and published within the stipulated time. Hence, the notice is taken as read and proceeded to the meeting agenda.

AGM22/05 POLL VOTE

The Chairman informed that there is 1 Ordinary Resolution to be tabled for shareholders' approval at this Meeting and that the voting of all resolutions at this Meeting would be conducted by way of poll pursuant to Paragraph 8.29A of the Main Market Listing Requirements of Bursa Securities Listing Securities Berhad.

The Chairman informed that Tricor Investor & Issuing House Services Sdn. Bhd. has been appointed as the Poll Administrator to conduct the polling process while Sky Corporate Services Sdn. Bhd. has been appointed as Scrutineers to verify the poll results. The Poll Administrator will brief the shareholders on the polling procedures before casting of vote. The polling process will be conducted upon conclusion of the deliberations of all items on the meeting agenda. The results of the polling will be announced at the end of this Meeting upon verification by independent scrutineer.

AGM23/06 ORDINARY RESOLUTION

PROPOSED ACQUISITION BY PARAGON BUSINESS HUB SDN. BHD., A WHOLLY-OWNED SUBSIDIARY OF PARAGON GLOBE BERHAD ("PGB" OR "COMPANY"), OF ONE (1) PARCEL OF FREEHOLD LAND HELD UNDER GM 699 LOT 300 OF MUKIM PLENTONG, DISTRICT OF JOHOR BAHRU, STATE OF JOHOR FOR A PURCHASE CONSIDERATION OF RM9.518 MILLION TO BE SATISFIED IN CASH ("Proposed Acquisition")

The Chairman informed the members that today's meeting is to approve the proposed acquisition by Paragon Business Hub Sdn. Bhd., a wholly-owned subsidiary of Paragon Globe Berhad, of one (1) parcel of freehold land held under GM 699 Lot 300 of Mukim Plentong, District of Johor Bahru, State of Johor for a purchase consideration of RM9.518 million to be satisfied in cash ("Proposed Acquisition"). The Chairman subsequently invited shareholders to raise their questions on the Proposed Acquisition.

There being no further question raised by the shareholders present, the Chairman proceeded invited a proposer and seconder for this agenda. Ms. Hoe Cai Hong proposed and seconded by Ms. Lim Chew Yee the said agenda.

AGM23/07 VOTING BY POLL

The Chairman subsequently invited the Poll Administrator to brief the shareholders on the polling procedures before they cast their votes for the resolution tabled at this Meeting.

The Meeting was adjourned for 15 minutes for light refreshment while waiting for the Independent Scrutineer to compile and verify the results of the poll.

Meeting resumed and shareholders returned to the meeting room for the announcement of poll results.

The Chairman announced that the Ordinary Resolution tabled at the EGM was duly carried based on the following results:

Ordinary Resolution	FOR		AGAINST		TOTAL VOTES	
	No. of Shares	%	No. of Shares	%	No. of Shares	%
1	424,711,800	99.9999995	2	0.0000005	424,711,802	100.00

The Chairman declared the Ordinary Resolution set out in today's meeting carried.

AGM23/08 TERMINATION

Solehah informed the Chairman that no notice of any other business for transacting at the meeting has been received. The Chairman thanked the shareholders for their attendance and declared the meeting closed at 10.22 a.m.

Confirmed as correct records,

SIGNED

Chairman