PGB

PRESS RELEASE

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PGB Secures Multiple GreenRE Certifications, Reinforcing Commitment to Sustainable Development

- ✓ Desa 27 industrial hub and PGB Hostel awarded GreenRE certifications.
- ✓ Certification highlights PGB's commitment to ESG principles and sustainable development.
- ✓ GreenRE recognition enhances property value and attracts environmentally conscious tenants.

JOHOR BAHRU, 18th DECEMBER 2024 – Bursa Malaysia Securities Berhad Main Market Listed Property Developer **Paragon Globe Berhad** (“PGB”) (百丽环球) (**KLSE:3611**) has achieved multiple **GreenRE certifications** for its projects, further solidifying its commitment to sustainability.

Paragon Platinum Sdn Bhd, a wholly-owned subsidiary of PGB, has obtained the **Bronze Provisional GreenRE Certification** for **Desa 27 Plot 3 and Plot 4**. Additionally, Paragon Bizhub Sdn Bhd, another PGB subsidiary, has also secured the **Silver Provisional GreenRE Certification** for its **workers' hostel, namely** PGB Hostel at **Pekan Nenas Industrial Park**.

Desa 27, a 27-acre freehold industrial development located in Desa Cemerlang, showcases PGB's innovative approach to sustainable industrial spaces. Featuring five plots of detached factories with a design-and-build concept, Desa 27 empowers tenants to customise their facilities while adhering to green building standards.

"These GreenRE certifications underscore our commitment to creating environmentally responsible developments that meet the needs of modern businesses," said **Dato’ Sri Edwin Tan Pei Seng (拿督斯里陈培成), Executive Chairman of PGB**. " Desa 27 is a prime example of how we integrate sustainability into our projects, enhancing value for our tenants and contributing to a greener future for Malaysia."

PGB's commitment to sustainability extends beyond industrial developments. Paragon Bizhub Sdn Bhd is developing the workers' hostel at Pekan Nenas Industrial Park, comprising four blocks of five-storey buildings with 240 units, which could accommodate up to 3,600 workers. This recognition highlights PGB's dedication to providing eco-conscious and comfortable living spaces for its workforce.

GreenRE certification, developed by the Real Estate and Housing Developers Association (REHDA) Malaysia, is a comprehensive green building rating system that evaluates a building's environmental performance. It assesses key criteria such as energy efficiency, water conservation, indoor environmental quality, and sustainable material usage.

By achieving these certifications, PGB demonstrates its alignment with ESG principles and its commitment to creating sustainable developments that benefit both tenants and the environment. GreenRE certification enhances the value of PGB's properties, attracts environmentally conscious tenants and investors, and contributes to a greener future for Malaysia.

PGB is committed to integrating GreenRE principles across its portfolio of developments, including its upcoming serviced apartment projects in Johor Bahru.

"Sustainability is at the core of our business strategy," added Dato' Sri Edwin Tan. "We believe that by developing GreenRE-certified projects, we are not only creating value for our stakeholders but also contributing to a more sustainable future for Malaysia."

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About Paragon Globe Berhad

Paragon Globe Berhad ("PGB") (KLSE: 3611) is a Bursa Malaysia Main Market listed property developer with a diversified portfolio spanning residential, commercial, and industrial projects. The Group is committed to delivering high-quality developments that meet market demand and contribute to sustainable urban growth. With a strong track record and strategic focus on key growth regions, Paragon Globe is well-positioned to capitalise on opportunities in the Malaysian property market.

For more information about the PGB, please visit www.pgbgroup.com.my.