



**PRESS RELEASE**

**FOR IMMEDIATE RELEASE**



## **PGB and Shanghai-Listed GSP Automotive Partner to Establish Major Automotive Industrial Hub in Iskandar Puteri**

- The strategic agreement was witnessed by **Chairman of the Johor State Investment, Trade, Consumer Affairs and Human Resources Committee, Yang Berhormat Tuan Lee Ting Han**, highlighting the project's alignment with state industrial goals.
  - **Shanghai-listed GSP** will anchor the "**AutoPark**", leveraging its global network to bring international component manufacturers, suppliers, and logistics partners into the PGB ecosystem.
  - PGB will evolve from a traditional developer into a full-fledged ecosystem integrator, facilitating regulatory approvals and providing **dedicated project financing** access through **United Overseas Bank (Malaysia) Bhd.**
  - PGB will develop and lease **two factory units** to GSP, both designed to achieve **GreenRE certification** in line with global sustainability standards.
- 

**JOHOR BAHRU, 30<sup>th</sup> MARCH 2026** – Main Market-listed **Paragon Globe Berhad** (“**PGB**” | **Bursa: PGLOBE 3611**) has today entered into a Strategic Partnership Collaboration Agreement with **GSP Automotive Malaysia Sdn. Bhd.** (“**GSP**”), a subsidiary of **GSP Automotive Group**.

Witnessed by the Chairman of the Johor State Investment, Trade, Consumer Affairs and Human Resources Committee, **Yang Berhormat Tuan Lee Ting Han**, the agreement sets the foundation for the joint development of a **specialised, automotive-focused industrial cluster** (“**AutoPark**”) in Iskandar Puteri, Johor.

Marking a major structural evolution from pure land sales to **ecosystem co-development**, PGB is dedicating approximately **47 acres of its prime 109-acre Iskandar Puteri landbank** to create a **fully integrated automotive supply chain hub** alongside GSP.

**Dato’ Sri Edwin Tan Pei Seng, Executive Chairman of PGB**, commented on the strategic weight of the partnership: “This agreement marks a strategic and structural evolution for PGB. We are no longer just developing industrial properties; we are architecting complete, high-value industrial ecosystems. The Johor-Singapore Special Economic Zone (“**JS-SEZ**”)

presents a generational opportunity to position Iskandar Puteri as a regional hub for advanced manufacturing.”

“By anchoring this AutoPark with a globally recognised manufacturer like GSP, we are creating a powerful magnet for foreign direct investment, international suppliers, and tech innovators, driving sustainable, long-term value for our shareholders.”

As master developer and ecosystem integrator, PGB will oversee the planning, coordination and delivery of the AutoPark, while pursuing **GreenRE certification** to ensure the infrastructure meets the **stringent sustainability standards** required by global supply chains. Crucially, PGB will also introduce its strategic banking partner, **United Overseas Bank (Malaysia) Bhd** (“UOB Malaysia”), to facilitate seamless access to **project financing and operational banking solutions** for GSP and its network.

Founded in **1985** and listed on the **Shanghai Stock Exchange** (SSE: 605088), GSP Automotive Group supplies high-quality automotive components to **over 120 countries**. Acting as the ecosystem anchor, GSP will leverage its global network to establish **R&D centres, automated distribution hubs, and manufacturing plants** within the AutoPark, guaranteeing unparalleled supply chain efficiency.

**Mr. Richard Zhou, CEO of GSP Automotive Group**, said, “as a manufacturing enterprise, we firmly believe that business growth should go hand in hand with local economic and social development. This project is expected to create employment opportunities, support talent development, and foster the growth of an automotive industry cluster in Johor. Looking ahead, GSP will continue to deepen its investment in Malaysia, working closely with partners and stakeholders to build a modern manufacturing base that contributes meaningfully to regional economic growth.”

“This collaboration is strongly aligned with the strategic direction of the JS-SEZ in accelerating cross-border advanced manufacturing. It also further reinforces PGB’s position as the preferred developer for multinational companies seeking sustainable industrial space in Johor,” he added.

The AutoPark builds on the Group’s **proven track record** of securing and integrating high-profile international clients across its industrial corridors. This includes the successful integration of **Bridge Data Centres** into its Desa 100 development, **Hunter Amenities** and **ACE Battery** within Desa 27 in Desa Cemerlang, and **Shimano Components** at the Pekan Nanas Industrial Park, demonstrating PGB’s capability to deliver world-class industrial assets.

\*\*\*

---

Issued by: Aegis Communication on behalf of **Paragon Globe Berhad**  
Date: 30<sup>th</sup> March 2026  
For further media enquires please contact:

June Tan, Senior Corporate Communication Executive  
(E) [june.tan@pgbgroup.com.my](mailto:june.tan@pgbgroup.com.my)  
(M) 6017 661 5345

Jason Fong  
(E) [jason@aegiscomm.com.my](mailto:jason@aegiscomm.com.my)  
(M) 6012 863 1134

#### **About Paragon Globe Berhad**

Paragon Globe Berhad (“PGB”) (PGLOBE, 3611) is a Main Market-listed property developer on Bursa Malaysia Securities Berhad with a diversified portfolio spanning residential, commercial and industrial projects. PGB is committed to delivering high-quality developments that meet market demand and contribute to sustainable urban growth. With a strong track record and strategic focus on key growth regions, PGB is well-positioned to capitalise on opportunities in the Malaysian property market.

For more information about the PGB, please visit [www.pgbgroup.com.my](http://www.pgbgroup.com.my).

#### **About GSP Automotive Group**

Founded in 1985 and listed on the Shanghai Stock Exchange (SSE: 605088), GSP Automotive Group is a leading global manufacturer of automotive parts for the worldwide aftermarket. The company specialises in producing constant velocity joints, drive shafts, hub assemblies, and steering components, supporting customers and distribution networks across more than 120 countries.

For more information about the GSP Automotive Group, please visit [www.gspglobal.com](http://www.gspglobal.com).